IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION No.52 OF 2006

CONNECTED WITH

COMPANY APPLICATION No. 218 OF 2006

Goldcrest Finance (India) Ltd.))
a Company incorporated under the)
Companies Act, 1956, having its)
registered office at Devidas)
Mansion, 3rd floor, Merewhether)
Road, Colaba, Mumbai - 400 039.) PETITIONER

Mr. Rajesh Shah i/b Rajesh Shah & Co. for
petitioner.

CORAM : S.C. DHARMADHIKARI, J.

DATE : MARCH 18, 2006.

P.C. :

1. Mr. Shah appearing for the petitioner has invited my attention to the minutes of order dated 10th February, 2006, by which Company Application No. 218 of 2006 has been disposed of and compliance with S. 101(2) of the Companies Act 1956 has been dispensed with.

2. Petition is admitted and fixed for hearing. Even the requirement of notice of fourteen days has been dispensed with.

3. These orders were passed in the light of

the aevrments in paragraph 12 and 13 of the present petition. It is also brought to my notice that the company in pursuance of the Special Resolution dated 15th December, 2005 obtained no objection from the Bombay Stock Exchange.

4. From the materials which have been produced, it does not appear that the reduction involves diminution of any liability in respect of unpaid capital, nor payment to its shareholders of any paid up capital, nor any call is being waived. In these circumstances, the petition is allowed in terms of prayer Cl. (a), and (b).

5. The company shall comply with the requirements of rules including those petaining to filing of this order and form of minutes with the Registrar of Companies, State of Maharashtra.

(S.C. DHARMADHIKARI,J.)